


## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Lakshmi Machine Works Limited  
 Quarter ending on : 30.06.2015

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (II A)	Yes	
(B) Independent Directors	49 (II B)	Yes	
(C) Non-Executive Directors' compensation & disclosures.	49 (II C)	Yes	Disclosed in the Annual Report 2014-15
(D) Other provisions as to Board and Committees.	49 (II D)	Yes	
(E) Code of conduct	49 (II E)	Yes	
(F) Whistle Blower Policy	49 (II F)	Yes	
<b>III. Audit committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee.	49 (III A)	Yes	
(B) Meeting of Audit Committee	49 (III B)	Yes	
(C) Powers of Audit Committee	49 (III C)	Yes	
(D) Role of Audit Committee	49 (III D)	Yes	
(E) Review of Information by Audit Committee.	49 (III E)	Yes	
<b>IV. Nomination &amp; Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	NA	The company has one wholly owned foreign subsidiary and it is not a material subsidiary company.
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions.	49 (VIII A)	Yes	There is no material related party transaction. Related party transaction policy posted in Company's website.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	Disclosed in the Annual Report 2014-15
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	NA	No securities of any kind is issued
<b>IX. CEO / CFO Certification</b>	49 (IX)	Yes	
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	
<b>XI. Compliance</b>	49 (XI)	Yes	

For LAKSHMI MACHINE WORKS LIMITED

  
**(K. DURAISAMI)**  
 Company Secretary-